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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 24th August, 1950

SUBJECT—*Licensing of Chemicals—revision of the policy for licensing liquid gold Serial No. 29 Part V for the Period July-December 1950 and January-June 1951.*

No. 84-ITC(PN)/50.—The attention of importers is invited to the arrangements described in Public Notice No. 80-ITC(PN)/50 dated the 15th June, 1950 for the licensing of imports of Liquid Gold from Soft Currency countries for the periods July-December 1950 and January-June 1951, whereby established importers alone would be allowed to apply for licences which would be granted on the basis of a quota of 30 per cent of half of best years imports.

2. These arrangements have been reviewed and it has been decided that they should be modified as follows: -

- (a) Whilst established importers alone will continue to be eligible for licences, the quota percentage will be increased from 30 per cent to 50 per cent. of half of best year imports for each of the licensing periods in question.
- (b) No licence will, however, be granted in any case where the quota calculated on the basis of the revised percentage of 50 per cent is less than Rs. 50,000 for each licensing period.
- (c) Licences will be issued subject to the condition that the Liquid Gold imported thereunder will not be disposed of except in accordance with the directions of the Government of the state of Uttar Pradesh. This condition will be endorsed on each licence issued, and any breach thereof will render the licence-holder liable to be permanently debarred from obtaining further licences in future

R. J. PRINGLE, Jt. Secy

